

Address by the Mayor of Limassol, Mr Andreas Christou at the Best Legal Conference, at the Four Seasons Hotel, on Monday, September 26th, 2016 at. 09.00 hours

On behalf of the Limassol Municipality I would like to warmly welcome you all and wish you a pleasant stay in our city.

We are really very glad that our city was chosen to host the Best Legal Conference organized by Successful Business Magazine.

The Municipality of Limassol which was established in 1878 is the largest one in Cyprus. Our city since 1980 has progressed into one of the most important commercial ports in the Mediterranean, as well as one of the greatest maritime, tourist, commercial and service centres in the wider region. Today our city is the largest ship-management centre in the European Union and the fifth worldwide.

Limassol is the business and financial centre of Cyprus with a large number of local and international companies surrounded by a further network of hotels, restaurants and other venues for entertainment and leisure. The city is therefore constantly in motion, developing even more.

What is extremely important for the city's economy is that Limassol has always been a popular tourist destination, combining an organized coast with clear waters and wonderful hotels and generally a well organized tourist infrastructure.

At the same time educational infrastructure of the city has been developed rapidly during the last ten (10) years. The State University of Technology in Limassol, two other private Universities and a good number of higher schools and colleges have

been importantly contributed during the last years to the development of the city.

Ladies and gentlemen,

Distinguished guests,

Limassol and all of Cyprus, despite the crisis, remain open and welcoming to all. The comparative advantages of our island are still there and continue to be based on our people, our history and traditions, as well as on the experience and knowledge gained during the past years.

It is certain, that by detecting hydrocarbon deposits at the Cyprus EEZ these potentials gain a different dimension.

I would like once again to welcome you and to thank Mrs Natalia Kardash and her team for the invitation to be with you today.